

**DFCC Bank Women-led Entrepreneur Current Account  
Terms and Conditions**

**01 Introduction**

- 1.1 These Terms and Conditions (hereinafter referred to as the Terms and Conditions”) where the context admits or requires and which term or expression shall include the terms, conditions and rules for Women Customers having Women-Led Entrepreneur Current Account (hereinafter referred to as “ Customers”) herein contained in Sri Lankan rupees or otherwise will apply to Customer Accounts, dealings and transactions with DFCC Bank PLC, a Banking Company duly incorporated in the Republic of Sri Lanka and having its Registered Office at 73/5, Galle road Colombo 03 bearing registration no PQ 233 and carrying on the business of banking in the said Republic of Sri Lanka as a Licensed Commercial Bank within the meaning for the Banking Act 30 of 1988 (hereinafter referred to as “DFCC or “Bank”) which term or expression as herein used where the context so requires or admits shall mean and include the said DFCC Bank PLC and its successors.
- 1.2 Women-Led Entrepreneur’s Current Account aims to empower women entrepreneurs through various specialised services, including customised financial solutions and non-financial support to aid in business growth, launching new ventures, expanding existing ventures, or investing in innovation. The Bank prioritises strategic partnerships with various female-focused associations and organizations to offer tailored support, enabling women to achieve their business objectives.
- 1.3 The eligibility criteria, charges and tariff, privileges, benefits, features, special offerings and other Terms and Conditions contained herein are subject to the General Terms and Conditions of DFCC Bank PLC and all the other Terms and Conditions governing different products and services of the Bank.
- 1.4 The Bank shall have the right to change, cancel, or withdraw the eligibility criteria, charges and tariff, special schemes, privileges, Terms and Conditions at any time at its sole discretion without prior notice or reason or without incurring any liability.
- 1.5 The Bank’s terms and conditions will automatically stand amended if the law necessitates such amendments, government regulations or instructions and directions of the Central Bank of Sri Lanka.

**02. The Eligibility Criteria for the DFCC Women-Led Entrepreneur Current Account**

- a. Female sole proprietors having registered businesses,
- b. Businesses with ownership or shareholding over 50% held by women,
- c. Minimum Deposit requirement: LKR 10,000.

### **03 Downgrading**

- 3.1 In the event a DFCC Women-Led Entrepreneur Current Account Customer does not maintain any of the eligibility criteria specified under clause 2 above for a period of six (06) months, the Bank shall proceed to withdraw Women-Led Entrepreneur business status and shall forfeit all the services, privileges, benefits, features, special offerings associated with the DFCC Women-Led Entrepreneur Current Account and shall consider the Customer as a Regular Current Account Banking Customer.
- 3.2 In the event of forfeiture as given in section 2 above and in the event the Customer wishes to continue all facilities/value-added services and benefits offered to the Customer under the DFCC Women-Led Entrepreneur Current Account, such shall be subject to the Bank's standard tariff and standard terms and conditions pertaining to such services, privileges and benefits, which may change from time to time.
- 3.3. In the event of forfeiture as given in section 2, the Customer shall agree to regularly service all the liabilities which may have arisen due to utilization of the services, privileges and benefits features, and special offerings associated with the DFCC Women-Led Entrepreneur Current Account.

### **04 Charges & Tariffs**

- 4.1 Charges and tariffs shall be applied as per 7.1 below. However, if the DFCC Women-Led entrepreneur business status is downgraded or terminated as stated herein, the standard charges/tariffs shall be applicable.

### **05 Termination of DFCC Women- Led Entrepreneur status**

- 5.1 The Bank reserves the right to cancel/withdraw any DFCC Women-Led Entrepreneur classification at its discretion and without assigning any reason.
- 5.2 In the event of three (3) cheque returns, the Bank may close the DFCC Women-Led Entrepreneur Current Account by recovering any cheque return charges and/or any other fees and tariffs applicable to current accounts.
- 5.3 In events mentioned in 5.1 and 5.2, the Customer shall continue to be a general business customer.

### **06. Bank right to Refuse/Cancel/Withdraw and amend the services, privileges, and benefits associated with the DFCC Women-Led Entrepreneur Current Account**

- 6.1 The Bank shall have the sole and absolute right and discretion:
- a. to refuse granting, in part or in whole, the services, privileges, and benefits associated with the DFCC Women-Led Entrepreneur Current Account without assigning any reason or justification, even if the Customer meets all the eligibility criteria required to grant such services, privileges and benefits.

- b. at any time, to withdraw and cancel any services, privileges, benefits, features and special offerings granted to the Customer under the DFCC Women-Led Entrepreneur Current Account, without assigning any reason or justification thereof.
- c. to modify, amend, and/or change the services, privileges, benefits features, and special offerings of the DFCC Women-Led Entrepreneur Current Account without any notice to the Customer.
- d. to modify, amend, and/or change the eligibility criteria to be satisfied for the grant of services, privileges, and benefits associated with the DFCC Women-Led Entrepreneur Current Account.

6.2 In events mentioned in 6.1, the Customer shall continue to be a general business customer with a regular DFCC Current Account.

**07 Special Offerings and Features through the DFCC Women-Led Entrepreneur Current Account.**

7.1

<b>CURRENT ACCOUNT ASSOCIATED</b>	<b>ALCO APPROVAL</b>
Leasing	1% less than the ALCO approved rate
Pawning	0.5% less than the ALCO approved rate
Term Loan	0.5% less than the ALCO approved rate
Project Loan	0.5% less than the ALCO approved rate
Bank Guarantee 1 Year	0.5% less than ALCO approved rates
Revolving Short term Loans SME with AWPLR	For revolving short term loans SME with AWPLR 3.5%
POD	For permanent overdraft (POD) 16%
Special loan facilities granted under Credit lines from time to time	Special Rates approved from time to time
Corporate credit card	Bank shall offer on case-by-case basis
Point of Sales	Bank shall offer on case-by-case basis
iConnect Fee	by charging just 50 % of the standard start up fees

7.2 The aforesaid Special Offerings and Features through the DFCC Women-Led Entrepreneur Current Account shall be subject to the Bank's policies and procedures, and the Bank shall have the right to refuse/withdraw and cancel such special features at the sole discretion of the Bank.

7.3 All aforesaid Special Offerings and Features through the DFCC Women-Led Entrepreneur Current Account shall be subject to standard credit evaluation and documentation process which is applicable for the respective facility and subject to terms and conditions applicable to such facilities/value-added services unless expressly waived off.

**08. General Conditions**

- 8.1 DFCC Women-led Entrepreneurs' customers must provide satisfactory information/documentation for the Bank to conduct customer due diligence periodically.
- 8.2 The Bank operates with utmost transparency, disclosing any information relating to the DFCC Women-led Entrepreneur Customers or Customer transactions or accounts to the regulator or the courts as permitted by the Law.
- 8.3 For benefits, charges, tariffs and other information, please refer to the DFCC Bank ALOKA website.